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GEOTRACE NAMES NEW MARKETING MANAGER FOR LATIN AMERICA

HOUSTON, TEXAS (March 24, 2008) -- Geotrace, a leading reservoir services company that provides subsurface imaging solutions to the oil and gas industry worldwide, has announced that Scott Humphrey has joined Geotrace as Manager, Latin America Marketing.

In his new role, Humphrey will assist Geotrace in identifying new business opportunities in Latin America. His responsibilities include sales of Geotrace's Reservoir Seismic and Reservoir Services to new and existing customers, as well as expanding Geotrace's geographic presence in the region.

Humphrey comes to Geotrace with more than 20 years of experience in the seismic industry. Previously, Humphrey held management positions with GX Technology, Landmark Graphics and Digicon Geophysical.

"We look forward to what Scott will bring to the Geotrace team," said Denby Auble, Chief Operating Office for Geotrace. "His years of experience living and working in Latin America are extremely valuable to us. Scott brings knowledge of various client communities, exploration problems and business development opportunities in this critical area of operations for Geotrace."

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About Geotrace

Geotrace is a leading reservoir services company providing integrated solutions to the oil and gas industry worldwide. The Houston-based company assists clients in optimizing oil and gas exploration, exploitation and production as well as managing risks through the use of a suite of highly engineered software tools. These tools integrate geophysical, geological, petrophysical and engineering production data to image and define relevant properties of land, marine and transition zone reservoirs.