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**GEOTRACE OPENS LIBYA AND MALAYSIA OFFICES**  
**--Reservoir services company continues to expand presence**  
**around the globe--**

**HOUSTON – July 22, 2009** – Geotrace, a leading reservoir services company that provides subsurface imaging solutions to the oil and gas industry worldwide, has opened new offices in Tripoli, Libya and Kuala Lumpur, Malaysia.

"While the global recession has impacted the oil and gas industry, Geotrace continues to look for expansion opportunities," said Bill Schrom, CEO of Geotrace. "Despite the economic slowdown, Geotrace maintains its commitment to delivering industry-leading technology, quality services and accurate, integrated solutions to clients across the globe."

In addition to building on Geotrace's previous and current projects throughout Africa and Asia, the company's local presence will enhance communications with clients and increase the range of services available.

The expansion is a strategic move to augment business in areas where Geotrace has already experienced success, including a recent role providing onboard processing for the largest offshore project to date. Geotrace has utilized advanced imaging techniques to manage and analyze the 3D seismic data being collected from more than 17,000 square kilometers of Libya's offshore Sirte basin.

"We have significant techniques, technologies and services available in these regions and based on our experience, we are optimistic about our ability to service the oil and gas industry in these evolving and dynamic countries," said Mike Fleming, vice president, Geotrace of EAME Land.

The company recently hosted a technical seminar at its new Libya office location to showcase some of its technologies, including marine data processing, land seismic imaging, resolution enhancement and seismic inversion, and data integration, to more than 60 current and prospective clients.

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Geotrace and Oilfield Optimization E&P Sdn Bhd, which specializes in providing well optimization, full field review, production enhancement, field rejuvenation and field development planning, have established a strategic business alliance in Malaysia.

“The Kuala Lumpur office marks a significant geographical expansion that will enable Geotrace to offer customers our full range of services throughout the Asian and Australasian Region,” said Mark Robinson, Area Manager Far East, Geotrace.

### **About Geotrace**

Geotrace is an independent, integrated, reservoir services company that provides subsurface imaging solutions to the oil and gas industry worldwide. Geotrace's suite of proprietary technologies assists clients in the optimization of oil and gas production and exploration risk management. Geotrace's customers include international, domestic, foreign national and independent oil and gas producers throughout the world. For more information on Geotrace, visit [www.geotrace.com](http://www.geotrace.com).

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