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**GEOTRACE'S CFO NAMED AMONG THE BEST BY THE  
HOUSTON BUSINESS JOURNAL**

**HOUSTON, TEXAS (May 28, 2008)** -- Jesse Perez, chief financial officer of Geotrace, a leading reservoir services company that provides subsurface imaging solutions to the oil and gas industry worldwide, was named the "Best Growth Manager" among Houston CFOs in a recent competition sponsored by the *Houston Business Journal*. Perez was nominated by his peers and selected as the winner in his category by a panel of five judges.

"Jesse is worthy of this award and Geotrace is proud of his accomplishment," said Bill Schrom, CEO of Geotrace. "As CFO, Jesse is an integral member of senior management and consistently attempts to not only assist in strategic planning, but also to understand the financial ramifications of any plan. Additionally, he's a man of great integrity and works diligently to instill confidence in his staff to ask questions and make certain that the accounting records reflect materially the financial performance of the business."

The competition was divided into 11 categories and included a variety of Houston-area companies from real-estate and manufacturing to energy, healthcare, retail, construction to technology and nonprofits. The nominations were judged on the CFOs ability to maintain core accounting and reporting duties, the protection of company assets, identifying and managing risk, as well as business and financial planning.

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Perez joined Geotrace in 2004 as its CFO with more than 26 years of experience in the geophysical industry. Prior to Geotrace, he was Vice President / Controller of Flow Products Inc., a division of Precision Castparts Corporation. From 2001 to 2002, he was CFO of NuTech Energy Services, Inc. He served as CFO of Reservoir Technologies Inc. from 1999-2001. Between 1980-1999, Perez held a variety of financial positions with Western Geophysical Company in Houston and Singapore, including Senior Vice President, Finance and Administration, and Vice President/Controller. He earned a Bachelor's of Science degree in accounting from the University of Houston at Clear Lake and is a CPA in Texas.

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## **About Geotrace**

Geotrace is a leading reservoir services company providing integrated solutions to the oil and gas industry worldwide. The Houston-based company assists clients in optimizing oil and gas exploration, exploitation and production as well as managing risks through the use of a suite of highly engineered software tools. These tools integrate geophysical, geological, petrophysical and engineering production data to image and define relevant properties of land, marine and transition zone reservoirs.