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Geotrace Establishes Office in Dubai

HOUSTON, TEXAS (Nov. 9, 2007) -- Geotrace, a leading reservoir services company that provides subsurface imaging solutions to the oil and gas industry worldwide, has established its presence in Dubai, United Arab Emirates (UAE), by opening a marketing office.

Geotrace's EAME (Europe, Africa and Middle East) Land Imaging Services operations will be managed out of Dubai and will initially handle marketing for Geotrace in the UAE and Gulf Region.

"In 2004, Geotrace established a Seismic Imaging Center in Cairo as a starting point for its operations in the Middle East and North Africa," said Michael Fleming, area manager for Geotrace who will be overseeing the Dubai office.

"The Cairo center is now very successful and productive, handling data from all over North Africa and the Gulf region. Opening an office in Dubai just seemed like the next logical expansion step for us -- with its strategic location, consistently strong economic outlook and excellent infrastructure. This gives us an even stronger presence in the region."

Prior to heading up Geotrace in Dubai, Fleming was based in Cairo, where in the last three years he established Geotrace's Technologies Imaging Center.

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"Mike has had many years of experience living and working in the Middle East," said Bill Schrom, CEO of Geotrace. "He is a top geoscientist who is acutely aware of the geology and reservoir challenges found in the region. His experience and insights make him ideal to lead the Dubai office."

The opening of the Dubai office adds to Geotrace's growing list of domestic and international locations, which include Houston, Texas; Dallas, Texas; Oklahoma City, Okla., Hannover, Germany; Tyumen, Russia; Bogota, Columbia; Maracaibo, Venezuela; Rio de Janeiro, Brazil; Woking, UK; Marlow, UK; Aberdeen, UK; Port of Spain, Trinidad and Tobago; Cairo, Egypt; Oslo Norway and Stavanger, Norway.

Headquartered in Houston, the company assists clients in optimizing oil and gas production and managing exploration risks through the use of a suite of highly engineered proprietary software tools that integrate seismic, well log and other subsurface data to image and define relevant properties of land, marine and transition zone reservoirs.

For more information on Geotrace, visit www.geotrace.com.

About Geotrace

Geotrace is an independent, integrated, reservoir services company that provides subsurface imaging solutions to the oil and gas industry worldwide. Geotrace's suite of proprietary technologies assists clients in the optimization of oil and gas production and exploration risk management. Based in Houston, Texas, Geotrace's customers include international, domestic, foreign national and independent oil and gas producers throughout the world. For more information on Geotrace, visit www.geotrace.com.