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**CONTACT: Laura Frnka
Pierpont Communications
713-627-2223, ext. 1110
lfrnka@piercom.com**

GEOSCIENTIST JOINS GEOTRACE TEAM

HOUSTON, TEXAS (Dec. 5, 2007) -- Geotrace, a leading reservoir services company that provides integrated solutions to the oil and gas industry worldwide, has announced that Steve Svatek has joined the company's technical implementation and production testing group.

Svatek will focus on the Geotrace Diamond project -- a new software platform that processes and integrates all data types and formats involved exploration and production.

"Steve's industry knowledge and tenacity will have an immediate positive impact on Geotrace. We are excited to welcome him to our team," said Bill Schrom, CEO of Geotrace.

Svatek has 35 years of experience in the oil industry -- both with oil companies and oil services companies. Prior to joining Geotrace, Steve held a position with Hydro/Spinnaker as an internal processor. He also has held positions with Nutec, Vastar and Arco. He has been an active member of the Society of Exploration Geophysicists (SEG) for 27 years.

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About Geotrace

Geotrace is a leading reservoir services company providing integrated solutions to the oil and gas industry worldwide. The Houston-based company assists clients in optimizing oil and gas exploration, exploitation and production as well as managing risks through the use of a suite of highly engineered software tools. These tools harmonize geophysical, geological, petrophysical and engineering production data to image and define relevant properties of land, marine and transition zone reservoirs.