

GEOTRACE CEO BILL SCHROM
Named Ernst & Young Entrepreneur Of The Year[®] 2008 Award Finalist in
Houston & Gulf Coast Area

HOUSTON, May XX, 2008 – Geotrace today announced that CEO, Bill Schrom, is a finalist for the Ernst & Young Entrepreneur Of The Year[®] 2008 Award in the Houston & Gulf Coast Area. According to Ernst & Young LLP, the awards program recognizes entrepreneurs who demonstrate extraordinary success in the areas of innovation, financial performance and personal commitment to their businesses and communities. Schrom was selected as a finalist from nearly 400 nominations by a panel of independent judges. Award winners will be announced at a special gala event on Thursday, June 19, 2008 at the InterContinental Houston Hotel.

"It's an honor to be nominated for the Ernst & Young Entrepreneur of the Year Award," said Schrom. "The caliber of people nominated and selected as recipients is outstanding. I consider it a privilege to be among them."

Under Schrom's leadership, Geotrace, a leading reservoir services company that provides subsurface imaging solutions to the oil and gas industry worldwide, has grown in sales by more than 35 percent in the last two years.

The Ernst & Young Entrepreneur Of The Year awards program celebrates its 22nd anniversary this year. The program has expanded to recognize business leaders in over 135 cities in 50 countries throughout the world.

Regional award winners are eligible for consideration for the Ernst & Young Entrepreneur Of The Year national program. Award winners in several national categories, as well as the overall national Ernst & Young Entrepreneur Of The Year award winner, will be announced at the annual awards gala in Palm Springs, California on November 15, 2008.

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The awards are the culminating event of the Ernst & Young Strategic Growth Forum, the nation's most prestigious gathering of high-growth, market-leading companies.

Sponsors

Founded and produced by Ernst & Young LLP, the Entrepreneur Of The Year awards are pleased to have the Ewing Marion Kauffman Foundation and SAP America as national sponsors.

In the Houston & Gulf Coast Area, sponsors include Bowne of Houston, Fulbright & Jaworski L.L.P., Lockton Companies, LLC, Longnecker & Associates and the *Houston Business Journal*. Regional Patrons are Pierpont Communications, Inc. and Spur Digital Marketing.

About Geotrace

Geotrace is a leading reservoir services company providing integrated solutions to the oil and gas industry worldwide. The Houston-based company assists clients in optimizing oil and gas exploration, exploitation and production as well as managing risks through the use of a suite of highly engineered software tools. These tools integrate geophysical, geological, petrophysical and engineering production data to image and define relevant properties of land, marine and transition zone reservoirs.

About Ernst & Young's Entrepreneur Of The Year

Ernst & Young's Entrepreneur Of The Year is the world's most prestigious business award for entrepreneurs. The award makes a difference through the unique way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, Ernst & Young Entrepreneur Of The Year celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 135 cities in 50 countries.

About Ernst & Young

Ernst & Young is a global leader in assurance, tax, transaction and advisory services. Worldwide, our 130,000 people are united by our shared values and an unwavering commitment to quality. We make a difference by helping our people, our clients and our wider communities achieve potential.

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