

World Class Onboard Data Processing from Geotrace

WOKING, UK (October 2008) - As part of a contract awarded to Wavefield Inseis, Geotrace will be providing to BP Exploration Libya Ltd, one of the world's largest full onboard seismic data processing projects. Through its long term agreement with Wavefield Inseis, Geotrace has equipped the Geowave Endeavour with an extremely large computer center for onboard processing, which will allow the seismic data to be managed quickly and cost effectively.



High capacity Dell Blade System

The project will cover 17,000 square kms of 3D seismic data processing in Libya's offshore Sirte basin. Geotrace will complete the processing using proprietary software installed on one of the largest Linux clusters afloat. Geotrace's onboard processing will include surface related multiple elimination (SRME), pre-stack time migration (PSTM) and dense velocity analysis. BP will receive the data in its final form so the data can be interpreted quickly to assist with their license commitments and drilling program.

For more information on Geotrace, visit www.geotrace.com.



Geowave Endeavour - Wavefield Inseis Flagship

Geotrace is a leading reservoir services company providing integrated solutions to the oil and gas industry worldwide. The Houston based company assists clients in optimizing oil and gas exploration, exploitation and production as well as managing risks through the use of a suite of highly engineered software tools. These tools harmonize geophysical, geological, petrophysical and engineering production data to image and define relevant properties of land, marine and transition zone reservoirs.