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GEOTRACE ADDS SEASONED ADVISOR TO TEAM IN EUROPE

HOUSTON, TEXAS (June 26, 2008) -- Geotrace, a leading reservoir services company that provides solutions to the oil and gas industry, announced during EAGE 2008 in Rome, Italy that Darko Tufekcic has joined the company as a Geoscientific Advisor. In his role, Tufekcic will promote Geotrace's Reservoir Services to oil companies in Eastern Europe.

"Darko brings more than 35 years of experience in the oil and gas industry to Geotrace," said Bill Schrom, CEO of Geotrace. "The addition of him to our team is critical as we continue to expand our reach across the globe."

Tufekcic began his career with INA, an oil company based in former Yugoslavia. After spending 15 years with INA, he managed a special-projects division with Western Geophysical and then established himself as an independent consultant before recently joining Geotrace.

"Darko will promote all of Geotrace's services in Eastern Europe, with the exception of Russia," said Ugo Picchiani, manager of Reservoir Services for Geotrace. "His primary focus will be on marketing our Reservoir Services to this part of the world."

For more information on Geotrace, visit www.geotrace.com.

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About Geotrace

Geotrace is a leading reservoir services company providing integrated solutions to the oil and gas industry worldwide. The Houston-based company assists clients in optimizing oil and gas exploration, exploitation and production as well as managing risks through the use of a suite of highly engineered software tools. These tools integrate geophysical, geological, petrophysical and engineering production data to image and define relevant properties of land, marine and transition zone reservoirs.