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**CEO OF HOUSTON-BASED GEOTRACE NAMED AS FINALIST FOR
ERNST & YOUNG'S ENTEPRENEUR OF THE YEAR PROGRAM**

HOUSTON, TEXAS (May 31, 2007) -- Bill Schrom, CEO of Geotrace, is a finalist in the Houston and Gulf Coast Area Ernst & Young Entrepreneur of the Year program in the "Energy" category.

Houston-based Geotrace is a reservoir services company that provides subsurface imaging solutions to the oil and gas industry. Schrom has been recognized by Ernst & Young for his vision, leadership, achievement and social responsibility.

"Under Bill's direction, Geotrace has become a viable player in the oil and gas production services industry and he is undoubtedly worthy of this recognition," said Aaron Adams, vice president of Geotrace. "In the last two years, our sales have jumped more than 30 percent and we expect to see another 20 percent increase in 2008. We also have a very loyal and talented staff -- a testament to Bill's outstanding leadership and vision for the company."

Schrom, who started his career as an operation analyst with Western Geophysical, quickly climbed the ranks there and was named a senior vice president in 1995. In 1998, Schrom ventured out on his own and founded Reservoir Technologies, pursuing his goal of creating an integrated subsurface imaging company that went beyond seismic.

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Building upon his experience at Reservoir Technologies, Schrom joined Geotrace in 2001. According to Schrom, Geotrace provided him the base he needed to pursue his "beyond seismic" goal in subsurface imaging.

In its 20th year, the Ernst & Young Entrepreneur of the Year program recognizes pioneers and innovators of private and public companies in a number of categories including distribution/manufacturing and security; energy; chemicals and mining; financial services; health services; media/entertainment and communications; real estate/hospitality and construction; retail and consumer products, as well as technology. Winners for each category are judged by a regional and national panel of judges that includes entrepreneurs and leaders from academia, business and the media.

The Houston and Gulf Coast Area Ernst & Young Entrepreneurs of the Year will be announced on Thursday, June 28 at the InterContinental Hotel in Houston.

For more information about Ernst & Young Entrepreneur of the Year, visit www.ey.com; for more information about Geotrace, visit www.geotrace.com.

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About Geotrace

Geotrace is an independent, integrated, reservoir services company that provides subsurface imaging solutions to the oil and gas industry. The Houston-based company is client focused and seeks to assist clients in optimizing their operations by applying leading edge technology and the expertise of highly experienced personnel. For more information, visit <http://www.geotrace.com>.